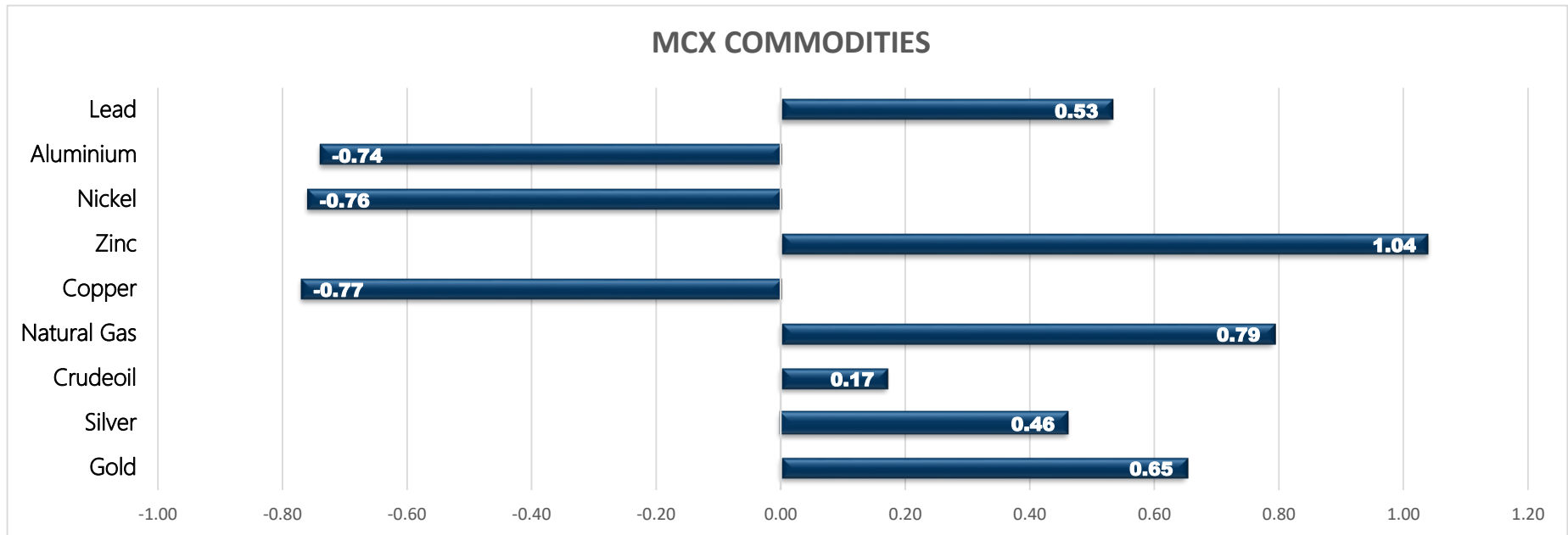


| Commodity | Closed | % Change |
|-------------|----------|----------|
| Gold | 48867.00 | 0.65 |
| Silver | 72140.00 | 0.46 |
| Crudeoil | 4833.00 | 0.17 |
| Natural Gas | 217.70 | 0.79 |
| Copper | 745.25 | -0.77 |
| Zinc | 233.55 | 1.04 |
| Nickel | 1251.90 | -0.76 |
| Aluminium | 188.55 | -0.74 |
| Lead | 171.35 | 0.53 |

| Commodity | Ltp* | % Change |
|---------------|----------|----------|
| Gold\$ | 1905.70 | 0.37 |
| Silver\$ | 28.20 | 0.78 |
| Crudeoil\$ | 66.07 | 0.03 |
| Natural Gas\$ | 2.97 | 0.47 |
| Lme Copper | 9980.00 | 0.45 |
| Lme Zinc | 2990.50 | 0.29 |
| Lme Nickel | 17255.00 | 1.05 |
| Lme Lead | 2164.00 | 0.07 |
| Lme Aluminium | 2381.00 | -0.19 |

| Economical Data | |
|-----------------|----------------------------|
| USD | FOMC Member Quarles Speaks |
| USD | Crude Oil Inventories |



MCX MARKET SYNOPSIS

| Contract | Open | High | Low | Close | Rs Chg | % Chg | Volume | OI | % Chg |
|----------|----------|----------|----------|----------|--------|-------|--------|-------|-------|
| Gold Jun | 48425.00 | 48894.00 | 48333.00 | 48867.00 | 314.00 | 0.65 | 8127 | 5474 | -0.07 |
| Gold Aug | 48900.00 | 49340.00 | 48800.00 | 49320.00 | 294.00 | 0.60 | 2791 | 10251 | 9.74 |

| Contract | Open | High | Low | Close | Rs Chg | % Chg | Volume | OI | % Chg |
|------------|----------|----------|----------|----------|--------|-------|--------|-------|-------|
| Silver Jul | 71510.00 | 72288.00 | 71005.00 | 72140.00 | 329.00 | 0.46 | 23229 | 10518 | 1.62 |
| Silver Sep | 72608.00 | 73330.00 | 72175.00 | 73232.00 | 311.00 | 0.43 | 484 | 580 | 62.92 |

MCX PIVOT

| Contract | Sup - 3 | Sup - 2 | Sup - 1 | Pivot | Res - 1 | Res - 2 | Res - 3 | OI Status |
|------------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Gold Jun | 47941.00 | 48137.00 | 48502.00 | 48698.00 | 49063.00 | 49259.00 | 49624.00 | Short Covering |
| Silver Jul | 70051.00 | 70528.00 | 71334.00 | 71811.00 | 72617.00 | 73094.00 | 73900.00 | Fresh Buying |

SPREAD SYNOPSIS

| Gold | | | | | Silver | | | | | Spread History | | | |
|-------|-------|-----|--------|--------|--------|-------|-----|---------|---------|----------------|---------|---------|--------|
| Month | Rate | Jun | Aug | Oct | Month | Rate | Jul | Sep | Dec | Commodity | Max | Min | Avg |
| Jun | 48867 | | 453.00 | 642.00 | Jul | 72140 | | 1092.00 | 2748.00 | Gold | 874.00 | -358.00 | 206.00 |
| Aug | 49320 | | | 189.00 | Sep | 73232 | | | 1656.00 | Silver | 2862.00 | 35.00 | 914.00 |
| Oct | 49509 | | | | Dec | 74888 | | | | | | | |

INTERNATIONAL MARKET SYNOPSIS

| Gold Last 4 Day Movement | | | | | | | Pivot | | |
|--------------------------|---------|---------|---------|---------|--------|--------|---------|---------|---------|
| Date | Open | High | Low | Close | Rs Chg | % Chg | Res - 1 | Res - 2 | Res - 3 |
| 25-May-21 | 1879.39 | 1899.88 | 1867.82 | 1896.78 | 17.50 | 0.93% | 1908.50 | 1920.22 | 1940.56 |
| 24-May-21 | 1881.11 | 1886.37 | 1869.75 | 1879.28 | -1.85 | -0.10% | Sup - 1 | Sup - 2 | Sup - 3 |
| 21-May-21 | 1875.99 | 1886.34 | 1861.02 | 1881.13 | 5.23 | 0.28% | 1876.44 | 1856.10 | 1844.38 |
| 20-May-21 | 1869.72 | 1882.73 | 1854.64 | 1875.90 | 6.15 | 0.33% | | | |

| Silver Last 4 Day Movement | | | | | | | Pivot | | |
|----------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| Date | Open | High | Low | Close | Rs Chg | % Chg | Res - 1 | Res - 2 | Res - 3 |
| 25-May-21 | 27.755 | 27.993 | 27.471 | 27.979 | 0.225 | 0.81% | 28.16 | 28.34 | 28.68 |
| 24-May-21 | 27.542 | 27.821 | 27.508 | 27.754 | 0.212 | 0.77% | Sup - 1 | Sup - 2 | Sup - 3 |
| 21-May-21 | 27.746 | 27.986 | 27.268 | 27.542 | -0.204 | -0.73% | 27.64 | 27.29 | 27.11 |
| 20-May-21 | 27.717 | 27.942 | 27.502 | 27.746 | 0.030 | 0.11% | | | |

GOLD

Gold trading range for the day is 48137-49259.

Gold steadied buoyed by a weaker dollar but with gains capped after comments from U.S. Federal Reserve officials calmed fears about inflation.

Fed's Evans says easy monetary policy has his 'full' support

Fed Board Governor Lael Brainard and other officials in separate remarks all backed the U.S. central bank's current easy monetary policy view.

U.S. gross domestic product, jobless claims and durable goods data are due on Thursday.



SILVER

Silver trading range for the day is 70528-73094.

Silver remained supported as dollar index eased and Treasury yields were stable after comments from a series of Fed officials helped ease fears about inflation.

New home sales dropped 5.9% to a seasonally adjusted annual rate of 863,000 units last month, the Commerce Department said

James Bullard, told that policymakers should not be too eager to pull back support yet as vaccinations bring the economy "closer and closer" to pre-pandemic form.

Other Fed officials Raphael Bostic and Lael Brainard also talked down inflation risks and described the recent demand-supply disruptions as transitory.



BULLION SPOT MARKET SYNOPSIS

| Gold Spot 995 | | |
|---------------|----------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold 995 - Ahmedabad | 50120.00 |
| CMDTY | Gold 995 - Bangalore | 50050.00 |
| CMDTY | Gold 995 - Chennai | 50200.00 |
| CMDTY | Gold 995 - Cochin | 50205.00 |
| CMDTY | Gold 995 - Delhi | 50100.00 |
| CMDTY | Gold 995 - Hyderabad | 50090.00 |
| CMDTY | Gold 995 - Jaipur | 50080.00 |
| CMDTY | Gold 995 - Kolkata | 50140.00 |
| CMDTY | Gold 995 - Mumbai | 50190.00 |

* Rates including GST

| Gold Spot 999 | | |
|---------------|----------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold 999 - Ahmedabad | 50250.00 |
| CMDTY | Gold 999 - Bangalore | 50200.00 |
| CMDTY | Gold 999 - Chennai | 50350.00 |
| CMDTY | Gold 999 - Cochin | 50355.00 |
| CMDTY | Gold 999 - Delhi | 50250.00 |
| CMDTY | Gold 999 - Hyderabad | 50200.00 |
| CMDTY | Gold 999 - Jaipur | 50200.00 |
| CMDTY | Gold 999 - Mumbai | 50340.00 |

* Rates including GST

| Silver Spot 999 | | |
|-----------------|------------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Silver 999 - Ahmedabad | 73150.00 |
| CMDTY | Silver 999 - Bangalore | 73220.00 |
| CMDTY | Silver 999 - Chennai | 73170.00 |
| CMDTY | Silver 999 - Delhi | 73300.00 |
| CMDTY | Silver 999 - Hyderabad | 73160.00 |
| CMDTY | Silver 999 - Jaipur | 73100.00 |
| CMDTY | Silver 999 - Kolkata | 73525.00 |
| CMDTY | Silver 999 - Mumbai | 73425.00 |

* Rates including GST

| Gold and Silver Fix | | |
|---------------------|--------------------|---------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold London AM FIX | 1876.85 |
| CMDTY | Gold London PM FIX | 1880.15 |
| CMDTY | Silver London FIX | 27.64 |

| Gold and Silver Ratio | | |
|-----------------------|-------------------|-------|
| Exch. | Descr. | Ltp* |
| Intl Spot | GOLD SILVER RATIO | 67.58 |
| MCX | GOLD SILVER RATIO | 67.74 |

| Bullion Futures on DGCX | | |
|-------------------------|-----------------------|----------|
| Exch. | Descr. | Ltp* |
| DGCX | GOLD 26MAY2021 | 1900.00 |
| DGCX | GOLD 28JUL2021 | 1902.60 |
| DGCX | GOLD QUANTO 28MAY2021 | 48573.00 |
| DGCX | GOLD QUANTO 27JUL2021 | 53772.00 |
| DGCX | SILVER 28JUN2021 | 28.05 |
| DGCX | SILVER 27AUG2021 | 27.28 |

| SPOT Vs MCX SPREAD | | | |
|------------------------|---------|----------------------|---------|
| Silver 999 | Spread | Gold 999 | Spread |
| Ahmedabad - Mcx Silver | 1010.00 | Ahmedabad - Mcx Gold | 1383.00 |
| Bangalore - Mcx Silver | 1080.00 | Bangalore - Mcx Gold | 1333.00 |
| Chennai - Mcx Silver | 1030.00 | Chennai - Mcx Gold | 1483.00 |
| Delhi - Mcx Silver | 1160.00 | Cochin - Mcx Gold | 1488.00 |
| Hyderabad - Mcx Silver | 1020.00 | Delhi - Mcx Gold | 1383.00 |
| Jaipur - Mcx Silver | 960.00 | Hyderabad - Mcx Gold | 1333.00 |
| Kolkata - Mcx Silver | 1385.00 | Jaipur - Mcx Gold | 1333.00 |
| Mumbai - Mcx Silver | 1285.00 | Mumbai - Mcx Gold | 1473.00 |

GOLD PRICE MOVEMENT SINCE 2011

| Year | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Growth |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|----------|
| 2011 | 19922 | 20923 | 20693 | 22820 | 22426 | 21904 | 23166 | 27184 | 25989 | 27343 | 29061 | 27329 | 6601.00 |
| | -3.89 | 5.02 | -1.10 | 10.28 | -1.73 | -2.33 | 5.76 | 17.34 | -4.40 | 5.21 | 6.28 | -5.96 | 31.85 |
| 2012 | 28078 | 27952 | 28518 | 29283 | 29248 | 29665 | 29749 | 31206 | 31535 | 31105 | 31076 | 30859 | 3530.00 |
| | 2.74 | -0.45 | 2.02 | 2.68 | -0.12 | 1.43 | 0.28 | 4.90 | 1.05 | -1.36 | -0.09 | -0.70 | 12.92 |
| 2013 | 29871 | 29570 | 29394 | 26905 | 26874 | 25669 | 28207 | 35074 | 29874 | 29793 | 29234 | 28364 | -2495.00 |
| | -3.20 | -1.01 | -0.60 | -8.47 | -0.12 | -4.48 | 9.89 | 24.35 | -14.83 | -0.27 | -1.88 | -2.98 | -8.09 |
| 2014 | 29462 | 30090 | 28536 | 28887 | 26863 | 27776 | 27818 | 27996 | 26313 | 25881 | 25835 | 26703 | -1661.00 |
| | 3.87 | 2.13 | -5.16 | 1.23 | -7.01 | 3.40 | 0.15 | 0.64 | -6.01 | -1.64 | -0.18 | 3.36 | -5.86 |
| 2015 | 27895 | 26477 | 26204 | 26716 | 26860 | 26471 | 24813 | 26682 | 25856 | 26499 | 25069 | 24931 | -1772.00 |
| | 4.46 | -5.08 | -1.03 | 1.95 | 0.54 | -1.45 | -6.26 | 7.53 | -3.10 | 2.49 | -5.40 | -0.55 | -6.64 |
| 2016 | 26638 | 29513 | 28549 | 30266 | 28627 | 31199 | 31549 | 30724 | 30742 | 29950 | 28385 | 27445 | 2514.00 |
| | 6.85 | 10.79 | -3.27 | 6.01 | -5.42 | 8.98 | 1.12 | -2.61 | 0.06 | -2.58 | -5.23 | -3.31 | 10.08 |
| 2017 | 28942 | 29566 | 28463 | 28873 | 28843 | 28439 | 28557 | 29745 | 29557 | 29253 | 29012 | 29000 | 1555.00 |
| | 5.45 | 2.16 | -3.73 | 1.44 | -0.10 | -1.40 | 0.41 | 4.16 | -0.63 | -1.03 | -0.82 | -0.04 | 5.67 |
| 2018 | 30117 | 30379 | 30408 | 31036 | 30831 | 30432 | 29653 | 30129 | 30481 | 31748 | 30240 | 31392 | 2392.00 |
| | 3.85 | 0.87 | 0.10 | 2.07 | -0.66 | -1.29 | -2.56 | 1.61 | 1.17 | 4.16 | -4.75 | 3.81 | 8.25 |
| 2019 | 33096 | 33286 | 31998 | 31756 | 32266 | 34206 | 35420 | 38805 | 37323 | 38578 | 38031 | 39208 | 7816.00 |
| | 5.43 | 0.57 | -3.87 | -0.76 | 1.61 | 6.01 | 3.55 | 9.56 | -3.82 | 3.36 | -1.42 | 3.09 | 24.90 |
| 2020 | 41000 | 41397 | 43000 | 44906 | 46654 | 48762 | 53445 | 51701 | 50334 | 50699 | 47918 | 50151 | 10943.00 |
| | 4.57 | 0.97 | 3.87 | 4.43 | 3.89 | 4.52 | 9.60 | -3.26 | -2.64 | 0.73 | -5.49 | 4.66 | 27.91 |
| 2021 | 49096 | 45736 | 44935 | 46737 | | | | | | | | | -3414.00 |
| | -2.10 | -6.84 | -1.75 | 4.01 | | | | | | | | | -6.81 |
| Average | 2.09 | 1.06 | -1.45 | 2.50 | -0.16 | 1.45 | 1.47 | 6.59 | -3.11 | 1.19 | -1.39 | 0.21 | Average |

SILVER PRICE MOVEMENT SINCE 2011

| Year | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Growth |
|---------|-------|-------|--------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-----------|
| 2011 | 43640 | 49850 | 55970 | 70507 | 57929 | 50963 | 58896 | 64115 | 51111 | 56427 | 55520 | 51029 | 4812.00 |
| | -5.58 | 14.23 | 12.28 | 25.97 | -17.84 | -12.03 | 15.57 | 8.86 | -20.28 | 10.40 | -1.61 | -8.09 | 10.41 |
| 2012 | 56422 | 57783 | 56790 | 56482 | 54110 | 51987 | 53974 | 58408 | 62780 | 59881 | 61185 | 57864 | 6835.00 |
| | 10.57 | 2.41 | -1.72 | -0.54 | -4.20 | -3.92 | 3.82 | 8.22 | 7.49 | -4.62 | 2.18 | -5.43 | 13.39 |
| 2013 | 57849 | 53267 | 53072 | 44833 | 43616 | 40208 | 41520 | 53212 | 49248 | 48431 | 44274 | 43833 | -14031.00 |
| | -0.03 | -7.92 | -0.37 | -15.52 | -2.71 | -7.81 | 3.26 | 28.16 | -7.45 | -1.66 | -8.58 | -1.00 | -24.25 |
| 2014 | 43309 | 46362 | 42805 | 41329 | 40851 | 44114 | 44399 | 42255 | 38516 | 35797 | 34527 | 35990 | -7843.00 |
| | -1.20 | 7.05 | -7.67 | -3.45 | -1.16 | 7.99 | 0.65 | -4.83 | -8.85 | -7.06 | -3.55 | 4.24 | -17.89 |
| 2015 | 38105 | 36716 | 37169 | 36415 | 38349 | 35536 | 34025 | 34581 | 34547 | 36490 | 33480 | 33299 | -2691.00 |
| | 5.88 | -3.65 | 1.23 | -2.03 | 5.31 | -7.34 | -4.25 | 1.63 | -0.10 | 5.62 | -8.25 | -0.54 | -7.48 |
| 2016 | 34750 | 36081 | 36751 | 41566 | 38400 | 43467 | 47480 | 43988 | 45726 | 42402 | 40089 | 39485 | 6186.00 |
| | 4.36 | 3.83 | 1.86 | 13.10 | -7.62 | 13.20 | 9.23 | -7.35 | 3.95 | -7.27 | -5.45 | -1.51 | 18.58 |
| 2017 | 41921 | 43247 | 42326 | 39503 | 40096 | 38344 | 38645 | 39798 | 39457 | 38818 | 37532 | 39000 | -485.00 |
| | 6.17 | 3.16 | -2.13 | -6.67 | 1.50 | -4.37 | 0.78 | 2.98 | -0.86 | -1.62 | -3.31 | 3.91 | -1.23 |
| 2018 | 39319 | 38246 | 38322 | 38642 | 39904 | 39228 | 38321 | 37482 | 38577 | 38050 | 36025 | 38821 | -179.00 |
| | 0.82 | -2.73 | 0.20 | 0.84 | 3.27 | -1.69 | -2.31 | -2.19 | 2.92 | -1.37 | -5.32 | 7.76 | -0.46 |
| 2019 | 40439 | 39760 | 37761 | 37714 | 36449 | 37452 | 41227 | 46776 | 44119 | 46764 | 44506 | 46711 | 7890.00 |
| | 4.17 | -1.68 | -5.03 | -0.12 | -3.35 | 2.75 | 10.08 | 13.46 | -5.68 | 6.00 | -4.83 | 4.95 | 20.32 |
| 2020 | 46989 | 43979 | 39520 | 41390 | 50118 | 50364 | 64984 | 70437 | 59919 | 60865 | 60222 | 68105 | 21394.00 |
| | 0.60 | -6.41 | -10.14 | 4.73 | 21.09 | 0.49 | 29.03 | 8.39 | -14.93 | 1.58 | -1.06 | 13.09 | 45.80 |
| 2021 | 69706 | 67261 | 63814 | 68366 | | | | | | | | | 261.00 |
| | 2.35 | -3.51 | -5.12 | 7.13 | | | | | | | | | 0.38 |
| Average | 1.95 | 0.49 | -1.01 | 2.38 | -0.20 | -1.06 | 5.69 | 5.94 | -3.38 | 1.14 | -2.17 | 2.26 | Average |

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